

Adair County News

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OIL NEWS.

[By E. T. Kemper]

The Palmer Oil & Gas Company have leased quarters in the Page Building where they will establish their general offices just as soon as furniture, which is now on the way here from Cleveland, Ohio, arrives. The president, Mr. Geo. H. Palmer, who has been in town for several days past, advises that they have drilling machinery on the way from West Va., points, and it is expected to arrive at an early date.

Mr. Bee Whitis, field manager of the J. E. Carahan Oil Company, and who is one of the busiest men to be found anywhere, was here last week on a short trip and left for Lincoln county. While here Mr. Whitis expressed himself as being pleased with the progress of the drilling at Zion's Church, and he is confident they will make a good strike when they reach the second sand. They are now down something like 400 feet, and are going thru a very fine and regular formation.

At a depth of something near 300 feet the Roy Petroleum Company drilling on Damron's Creek have a good showing of oil. They have encountered a strong flow of salt water which is giving them a lot of trouble, but they hope to have it overcome soon. Expert oil men who have been in that locality lately predict there is oil to be found there in paying quantities, and it is to be hoped such enterprising people as the Roy Company may be successful in the very near future in making a good "strike."

Reliable information is at hand that a goodly number of leases are changing hands in the Cannelburg field, and while no figures are given out for publication still it is not out of place to state that satisfactory prices are being realized, and the indications are that some of the big operators will begin development work there at no distant date. Rentals are being paid promptly and an annual interest in the territory is being shown by the oil fraternity generally.

There are always to be found in every locality a number of "doubting Thomases" who are ready and eager to give vent to their valuable (?) opinions regarding any and all development work being prosecuted in the vicinity where they reside, and the oil business, which is one of the largest and most important in the world, is now getting more than its share of unjust criticism on all sides. If you have no faith in the proposition, and there are other people in your midst who have and are spending their money in "boosting" the business, thereby benefitting the community in general, why not lay aside your little hammer for a season and quit "knocking" (?) One "booster" is more beneficial to a community than all the "knockers" past, present and future.

Mr. G. A. Roy, president of the Roy Petroleum Company, who has been spending several days in this locality looking after the affairs of the Company, left Thursday for Lexington and other points, but with the promise to return at an early date. While here Mr. Roy devoted a great deal of time in looking over and checking up their large acreage located in Adair and Russell counties, and he not only expressed satisfaction over present conditions but he also made strong predictions as to the oil future of this section.

In a private letter just received from Mr. W. F. Coast, the well-known operator with headquarters at Cincinnati, he states that he expects to begin drilling at Cannelburg as soon as machinery and equipment can be gotten on the ground. Mr. Coast has associated with him Olean N. Y., capitalists who are ready and anxious to assist in developing this territory, and as they control some valuable acreage, well located near production, they have every reason to believe

their efforts will prove profitable.

Mr. Lilburn Phelps, president of the McMeed Oil Company, was in town the latter part of last week looking after business connected with the Company, and while here he talked very optimistically regarding the present condition of the Company's affairs, and of its prospects. Well No. 3 on Campbell Bros. farm has been flowing for several days past, and work on No. 4 is progressing nicely. Active preparations are going forward in the way of installing additional equipment sufficient to take care of the production, and it is confidently expected they will be marketing oil at an early date. This is a move in the right direction, and it is very encouraging to the stockholders.

REPORT OF THE CONDITION

—OF THE— BANK OF COLUMBIA

DOING BUSINESS AT TOWN OF COLUMBIA, COUNTY OF ADAIR, STATE OF KENTUCKY,
AT THE CLOSE OF BUSINESS ON THE 19TH DAY OF JUNE, 1920.

RESOURCES.	
Loans and Discounts	375 413 19
Overdrafts Secured and Unsecured	2 456 28
Stocks, Bonds and other Securities	38 771 53
Due from Banks	46 482 87
Cash on hand	21 089 79
Checks and other cash	552 19
Items.....	552 19
Banking house, Furniture and fixtures.....	3 850 09
TOTAL.....	438 715 57
LIABILITIES.	
Capital stock paid in, in cash.....	830 000 00
Surplus Fund.....	40 000 00
Undivided Profits, less expenses and taxes paid.....	12 087 38
Deposits subject to check \$404 274 13	404 274 13
Due Banks and Trust Companies	1 372 47
Reserve for taxes.....	381 04
Other Liabilities not included under any of above heads.....	381 04
TOTAL.....	438 715 57

STATE OF KENTUCKY,)
County of Adair,)
We, W. W. Jones and Jno. W. Flowers, President and Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of our knowledge and belief.
W. W. Jones, President.
Jno. W. Flowers, Cashier.
Subscribed and sworn to before me this 1st day of July, 1920.
Commission Expires, Feb. 19, 1924.
JOS. S. KNIGHT, N. P. & C.

Recall of a Diamond.

There are a number of persons, now living in Columbia, who remember that in May, 1889, a diamond was found, in the sand, on Cabbins Fork, near Montpelier, this county. For days and weeks the find created a bit of excitement, and many believed that a diamond field was here in our midst. In order to prove that the stone was genuine, it was sent to Mr. Schultz, of Louisville, who inspected it and pronounced it a valuable stone. (Not relying altogether upon his judgment, he sent it to Tiffany, of New York, well-known over the United States as a dealer, and he soon reported that there was no doubt but it was a genuine diamond.

Upon hearing from Mr. Tiffany, Mr. Schultz left his business in Louisville, came to Columbia, and from here he went to Cabbins Fork where the diamond was found. The writer met Mr. Schultz while here and talked with him about the discovery. At that time he said that he did not know what would be done, but he advised the organization of a company, lease the land and continue the hunt on a large scale. For some reason no steps were taken for development, and the interest soon died out.

The diamond found was sold to Tiffany, who had it dressed and it was on exhibition at the World's Fair in Chicago, in Tiffany's display, and it was marked "found in Adair county, Kentucky."

While the oil industry is now on in Adair county, would it not be a capital idea to lease the land where this diamond was found, organize a company and start a crew to sieving sand. Mr. J. O. Russell, the well-known merchant of this place, who was at the Chicago World's Fair, says there is no doubt but Mr. Tiffany had the Adair county diamond on exhibition.

EVERYBODY,

Should Attend Chautauqua, Begins Friday.

Come along next Friday, July 9th, to the White & Myers Chautauqua tent at the Graded School grounds. Plenty of comfortable seats, and if there is a breeze to be found anywhere it will be felt on the school heights. If you live in Columbia or its vicinity don't fail to come to the Chautauqua and enjoy the entire program which is extended from July 9th to the 14th, inclusive, six days beginning at 3 o'clock in the afternoon and 8 o'clock at night, daily. It will be of great benefit to you personally as you will be privileged to hear some of the ablest speakers, men with nation wide experience and renown, and not only will you hear lectures, but you will also be greatly entertained with high-class music, elocution, impersonations and other features that will have a part in making this Chautauqua season pleasant and uplifting to the entire community. Fathers and mothers send your children to the Chautauqua, they will see and hear things that will be of great aid to them in their future life problem. Don't fail to come yourselves, for by so doing you will come in touch with the big world around you, perhaps you will learn something about others, which you never knew before. In fact, what would life be worth if it wasn't for the privilege we have in learning about or doing something for others?

The local people who are giving their time and money to make the Chautauqua possible for the community should be able supported in their efforts, for the guarantors have pledged themselves to pay the sum of \$950 for season tickets, and the way to show your appreciation for what they are doing is for everyone to come forward and do their part by buying tickets AT ONCE. Just think of twelve select entertainments for the small sum of \$2.20, war tax included; a fraction over eighteen cents each. Where else can you secure any such entertainment for the money? Will you support the proposition?

Now, don't say it is too hot or you can't afford to spend the money. These are not valid excuses, and you owe it to yourselves, your families and to the community generally to support the proposition in every possible way, so come on and meet and hear the people who are bringing us messages from other parts of the world, and let us all plan together how we can better the conditions of our town that it may grow commercially and that it may become a better place in which to live.

Don't forget the date.

A Chautauqua is elevating, and no one should fail to attend. It opens Friday, July 9 and will continue six days. Save money and buy a season ticket.

A Home Coming

There will be no fair in Columbia this year, hence there will be no gathering of friends for a few days enjoyment, unless an arrangement should be made for the coming together of the people. If you will remember that in June, 1906, we had a home coming, and former residents of the county were here from many states and there was a joyous time for every body. Would it not be a good idea to fix a date for another coming together? There are many people who have not been in the county of their nativity for many years, and a home coming would land hundreds in the county who have not been here for a great many years. The last of August or the first of September would be a fine date. It could be had at the Fair grounds every body bringing baskets, speakers appointed, and many would volunteer to tell

in short addresses of their wanderings since they left their old homestead. We cannot think of anything that would bring so much happiness to the people who long to see the boys and girls of long ago.

"Take a sea gull from its home on the sea,
Wherever it goes 'it will sing of the sea;
Take a fond heart from its home by the hearth,
It will sing of the loved ones to the end of the earth."
We merely offer this as a suggestion, and if it meets with approval the columns of the News are open for suggestions. The cost to any one individual would be light, and the enjoyment would more than compensate.

REPORT OF THE CONDITION OF THE FARMERS BANK

Doing Business at Town of Cane Valley, County of Adair, State of Kentucky, at the Close of Business on the 19th Day of June, 1920.

RESOURCES	
Loans and Discounts.....	\$ 42 104 14
Overdrafts, secured and unsecured.....	365 56
Stocks, Bonds and other securities.....	900 00
Due from Banks.....	17 069 86
Cash on hand.....	4 094 04
Checks and other cash items, Banking House, Furniture and fixtures.....	3 582 70
Other Assets not included under any of above heads Current Expenses.....	\$1 250 71
TOTAL.....	79 013 91
LIABILITIES	
Capital Stock paid in, in cash.....	\$15 000 00
Surplus Fund.....	5 300 00
Undivided Profits, less expenses and taxes paid.....	700 61
Deposits subject to check \$79 281 75	79 281 75
Time Deposit.....	54 215 15
Other Liabilities not included under any of above heads, Interest.....	787 36
TOTAL.....	\$70 013 91

STATE OF KENTUCKY,)
County of Adair,)
We, the undersigned, President and Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of our knowledge and belief.
T. T. Tupman, President.
D. O. Eubank, Cashier.
S. L. Fisher,
W. C. Smith, Directors.
Subscribed and sworn to before me this 29th day of June, 1920.
J. W. Sublett, Notary Public.
My Commission Expires Mar. 5, 1922.

The star routes leading from Columbia to various points now have new contractors. The new contracts went into effect the first day of July. Mr. N. M. Tutt and Mr. John Lee Walker, who had contracts, are now out and they feel greatly relieved. Mr. Joe Barnes who formerly had the Jamestown route, surrendered to Mr. Aarons and Mr. Barnes took charge of the Tarter route. A Cumberland county man was given the route from here to Burksville, but he subletted the distance from Columbia to Breeding to a Mr. Wheeler who contracted with one of the Strange boys to carry Adair end.

A gentleman from one of the Western States attended the home coming here in June, 1906. He was 72 years old and he stated that he learned from his parents that he was born in the little brick, in the east corner of the square. Seeing that there was to be an Adair County Home Coming, he had arrived for no other purpose but to see the house in which he was born, having left here with his parents when he was six months old. We have forgotten his name, but he was a lawyer by profession and made a fine speech at the Fair Grounds.

It is about time some "pep" was being injected into the Congressional race in this district. There are four announced Democratic candidates for the nomination, but interest is on the wane. Here in Columbia the Democrats have expressed their choice and will vote accordingly, still there is no enthusiasm. In order to get the vote out, friends will have to get busy. It is only about one month until the election.

The Chautauqua will open next Friday if you want to be entertained purchase a season ticket.

REPORT OF THE CONDITION —OF THE— GRADYVILLE STATE BANK,

DOING BUSINESS AT TOWN OF GRADYVILLE, COUNTY OF ADAIR, STATE OF KENTUCKY,
AT THE CLOSE OF BUSINESS ON THE 19TH DAY OF JUNE, 1920.

RESOURCES	
Loans and Discounts.....	54 836 78
Overdrafts, secured and unsecured.....	1 838 54
Stocks, Bonds and other Securities.....	7 284 70
Due from Banks.....	16 042 00
Cash on hand.....	7 032 65
Banking House Furniture and fixtures.....	2 947 69
TOTAL.....	\$100 282 36
LIABILITIES	
Capital stock paid in, in cash.....	15 000 00
Surplus Fund.....	5 300 00
Undivided Profits, less expenses and taxes paid.....	700 61
Deposits Subject to check \$79 281 75	79 281 75
TOTAL.....	\$100 282 36

STATE OF KENTUCKY,)
County of Adair,)
We, W. M. Wilmore and C. O. Moss, V. President and Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of our knowledge and belief.
W. M. Wilmore, Vice President.
C. O. Moss, Cashier.
Subscribed and sworn to before me this 28th day of June 1920.
My commission expires Jan. 31, 1924.
Geo. E. Nell, Notary Public
N. H. Moss,
J. R. Tutt,
W. S. Pickett, Directors.

Married at Home of Eld. Z. T. Williams.

Sunday afternoon at 3 o'clock, Mr. Hugh Hutchison and Miss Nellie Butler drove to the home of Eld. Z. T. Williams, this place, where they were joined in wedlock.

The groom is an industrious young farmer, a son of Mr. and Mrs. R. A. Hutchison. The bride is a daughter of Mr. Camp Butler, who lives near Mt. Pleasant. She is highly respected and was quite popular in the neighborhood. Supper and reception at the home of the groom, a large number of friends being present.

For Sale.

One Ford 1-ton Truck, Bran New. Alvin Lewis, Columbia, Ky.

Paid List.

The following are new paid subscribers and renewals since our issue of last Tuesday.
Miss Lois Dillon, W. E. Bradshaw, W. A. Riggins, M. M. Murrell, J. L. McGownd, Miss Sarah Mullinix, Miss Ellen Murrell, Hatfield Gibson, C. H. Gravens, F. I. Ingram, N. B. Winfrey Scott Stapleton, W. W. Sinclair, J. A. Young, J. I. Smith, C. N. Mikel, Newton Norris, A. C. Froedge, Anthus Loy, G. A. Petty.

For Sale.

15-passenger touring car, especially suited for this country, in fine running order. Price reasonable. See S. F. Eubank, Columbia, Ky.

Eureka.

Last Thursday morning we received a call from Mr. E. H. Hughes, cashier of the First National Bank, telling us to report at his place of business at once. We went immediately, finding Mr. Hughes in a high state of excitement. He was holding in his hand two pieces of mineral which he said that he had just received from Judge Jo N. Conover, of Monticello through the courtesy of Mr. John D. Lowe. One of the samples was a piece of oil bearing sand which Judge Conover had found near Mill Springs. It was highly flavored with petroleum. The other sample was a dark colored stone, spangles of something very much like silver all through it. This also was found in a secluded place by Judge Conover, in Wayne county, and he has not divulged the place where he found it. It is probably a rich find, and Mr. Hughes and Judge Conover's many other Adair county friends are saying Eureka! for their former Adair county friend.

Twelve good men make up the grand jury, and if they are industrious they will find plenty to keep them busy.

THE CHAUTAUQUA

Buy Season Tickets and Save Money.

To The Public:

We have made it possible for you to enjoy a great intellectual and Musical Feast right at home by our Guaranteeing to buy and pay for Chautauqua Season Tickets at a net price of \$2.00 each, a total of \$950.00, and unless the people of Columbia and vicinity support the proposition we will be compelled to go down into our pockets and make good the amount. We appeal to you to come forward and show your appreciation of our efforts by buying season tickets at once. We do not make one cent on them, for they are sold to the public at \$2.00 each, plus 10 per cent for your "Uncle Sam," making the total cost to you \$2.20, and admitting you or any member of your family to twelve high-class entertainments, at a cost of a fraction over 18c each. The 25 per cent we receive from gate proceeds will not cover the expenses of grounds, advertising and other incidental expenses, so if you have not already purchased a season ticket we trust you will do so at once. First entertainment Friday afternoon at 3 o'clock.
The Guarantors.

AWARD \$125,000 IN BINGHAM CASE

Special Attorneys Get Fee Sued for in Victory Over Gov. Morrow.

A jury in the County Court returned a verdict for \$125,000 for Hite H. Huffaker, Robert G. Gordon and James Garnett, who asked that sum, subject to a credit of \$10,000 paid as retainer, for their services as special counsel to the State, under contract with former Gov. Stanley in the Bingham inheritance tax case, before they were discharged by Gov. Morrow.

The finding was a victory for the attorneys in another way, too, in that Judge William Krieger had instructed the jury to find for the Commonwealth if they believed from the evidence that counsel were "discharged by the Governor for cause."

The defense was conducted by Charles I. Dawson, Attorney General at the direction of Gov. Morrow, who testified that he believed \$30,000 to \$35,000 a reasonable fee. Mr. Dawson said that the State would appeal.

William J. Baird was foreman of the jury. The other members were A. V. Thomson, J. C. Haro, Thomas S. Dugan, Charles Trueheart and George L. Danforth.—Evening Post.

Lost, a gray coat between Columbia and Petritsford, on Glasgow road. Leave at Nell & Cheatham's store and receive a reward.

O. B. Estes.

In the Buchanan Lyon, Co's "ad," Goodyear Tire the prices are given through a mistake. Where \$30.09 appears it should be \$23.50. Goodyear Single Cure Fabric is given at \$17.65 when it should have been \$23.00.

Next Thursday night Columbia Lodge F. and A. M., will meet in called communication for the purpose of conferring the 3rd degree. Members of sister lodges are cordially invited.

Gordon Montgomery, W. M.

Circuit court is moving along nicely and the business will go into next week.